

Simple Average EA Manual

How EA Works: EA As 2 trading Modes

1. With **Price Channel V1.3 Indicator Activation** (if the Indicator shows UpTrend EA Open Buy trades) by **Selecting True or False.**

Expert - Simple average EA

Variable	Value
-----	-- Main Indicator Settings --
<input checked="" type="checkbox"/> Indicator Active	true
text	-- If Indicator False select Trade Type
Trade type	Buy_Only
Indicator File Name	pricechannel_stop_v1.3
Indicator Period	current
Chaneel Period	21.0
Risk Value	0.3

2. Without Assisting Indicator: By Selecting Trade type -
 - a. Buy only: Only open Buy trade.
 - b. Sell Only: Only Open Sell trade.

When the price goes below entry or going lose within a **given Pip distance EA opens a new trade** Based on the **Martingale formula.**

Martingale Settings:

- **Adding Lot size:** Adds Next lot with the given value each time opening.
(Example: Prev Lot size [0.01] + Adding [0.01] = Next Lot [0.02, 0.03, 0.04])
- **Multiplied Lot Size:** Multiplied with given value.
(Example: Prev Lot size [0.01] + Multiplied [3] = Next Lot [0.03, 0.09, 0.27])

-----	-- Martingale Settings --
Lot Size in Starting	0.01
Adding lot size (0 = not used)	0.01
Multiplied lot size (0 = not used)	0.0
-----	-- Orders Entry Settings --
Max Trades open	11
Grid Gap	10.0
Stoploss	0.0
Average + Points	20.0
Take Profit	500.0
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- Value with **0** will disable the function.

Order Entry Settings:

- **Max Trades Open:** Max Order can open for a cycle.
- **Grid Gap:** Gap Between Order to Next Order.
- **Stoploss:** Stoploss in points.
- **Average + Points:** Average Value + Points to book profits.
- **Take profit:** Take profit for 1st open trade.

Magic Number:

- **Order Magic number:** EA (**identification**) Magic number for attached chart, for multiple chart use need to change Magic number for each chat.

ab	-----	-- Magic Number --
123	Order Magic Number	1325
123	Max Slippage	3

Function error: with the same Magic number in 2 different charts EA does not work properly & close orders.

Trade Assistance Buttons:



- **Running:** Enable EA to open New Cycles.
- **Paused:** Disable EA to open New Cycles, But can operate running Cycle.
- **Close All:** Close all open trades.
- **Close Buy:** Close all open Buy trades.
- **Close Sell:** Close all open Sell trades.